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July 2018



# Project Management is Risk Management and Risk Management is Project Management

Effective risk management is essential to conceive and deliver a successful construction project. When risk management is skillfully applied to a construction project, it can steer the project away from significant difficulties and seize opportunities at the right time. If risks are ignored or not fully understood, the project often runs into distress and, in some cases, fails to deliver what has been promised.

PMA Consultants LLC has been involved with project risk management for over 20 years and has helped many projects across all industry sectors to develop and execute a risk management plan. When applying a robust risk management plan, participants in a construction project will routinely identify risks, prioritize them, assess their effects to the project, and then develop strategies and implement tactics to minimize their impact. These efforts have the biggest return when done early in the project, but benefits continue when the process is updated throughout its life.

In this breakfast session, risk practitioners from PMA will present what constitutes an effective risk management plan, share experiences from a number of construction projects and illustrate why effective risk management can be so beneficial to the success of your project.

### **Event Date, Time & Location:**

Tuesday, December 18, 2018

7:15 AM – Registration & Breakfast 8:00 AM – Presentation & Questions 9:00 AM – Questions and Closing Wentworth Institute of Technology
Beatty Hall, Rm 119 (Back of Cafeteria)
550 Huntington Avenue

Boston, MA 02115

Parking at Wentworth is <u>unavailable</u>. Public parking is available near the Museum of Fine Arts (20 Museum Rd, Boston, MA 02115). Or take the Green Line E Train to Museum of Fine Arts stop.

Please register on line at: <a href="http://cmaa-ne.org">http://cmaa-ne.org</a> and select your event and method of payment. \$35 for CMAA members, \$50 for non-members, \$15 Federal/State/Local Employees

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